

ADMIRAL FARRAGUT ACADEMY

501 Park Street North
Phone: (727)-384-5500 x220

St. Petersburg, FL 33710
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2010 - 2011 RE-ENROLLMENT CONTRACT

The Mission of Admiral Farragut Academy is to provide a college preparatory environment that promotes academic excellence, leadership skills and social development within a diverse community of young men and women.

The tuition amount due which the undersigned agrees to pay is to be initialed by the parent/guardian.

| | <u>Program</u> | <u>Tuition</u> |
|-------------|---------------------|-----------------------|
| Grade _____ | Day Student _____ | Annual Payment _____ |
| | 5-Day Boarder _____ | 4 Payment Plan _____ |
| | 7-Day Boarder _____ | 10 Payment Plan _____ |

This document, when duly signed, serves as a contract between Admiral Farragut Academy, Inc., (hereinafter referred to as the "Academy") and the parents or guardians (hereinafter referred to as "Parents") whose signature(s) appear herein for the enrollment of _____ for the 2010-2011 school year. Any additions, amendments or alterations to this agreement made by any persons or any representative of the Academy shall not be valid until the full terms of said agreement, including any additions, amendments or alterations have been duly accepted and acknowledged in writing by the proper designated administrative official of the Academy.

Payment of the tuition deposit is required no later than March 15, 2010.

- Day Cadet - tuition deposit of \$2,000.00
- Boarding Cadet - tuition deposit of \$4,000.00

We are unable to guarantee this spot after March 15, 2010 if the tuition deposit has not been paid in full. New cadets enrolled after March 15, 2010 will be given two weeks from their acceptance date to submit their deposit.

In case of change from boarding to day cadet, no rebate will be made from boarding tuition. In case of change from day cadet or 5-day to 7-day boarding, boarding tuition will apply and the difference between day and boarding tuition will be due.

A tuition deposit is required to secure a place in the student body for the school year. The tuition deposit is refundable if the Admissions Office receives written notice of cancellation by June 1, 2010. If, in the opinion of the Board of Trustees, it becomes inadvisable to admit an enrolled cadet, the tuition deposit will be refunded. **Once enrolled, the undersigned is responsible for all tuition, uniforms, books and other fees as well as the Student Expense Account (for boarder only) as outlined in the "Tuition & Fees" sheet.**

The running expenses of an educational institution such as this are practically fixed charges, and no gain accrues to the institution on account of any vacancy which may occur during the above prescribed period. For these reasons cadets are enrolled upon the express condition that they remain at the Academy until the end of that period, unless dismissed for breach of school discipline or inaptitude. In case of such dismissal, or in case of administrative or voluntary withdrawal, no rebate will be made of tuition, fees or other charges, and any money already paid to the Academy for tuition, fees or other charges, shall be retained by it as earned, or as liquidated damages and any unpaid balance shall become immediately due and payable to the Academy as earned. The "Parent" or surety signing this Application expressly assumes the risk of loss which might be occasioned in the event a cadet is withdrawn from the Academy for medical reasons.

An interest charge of 1.5% will be made upon any late payment to reimburse the expenses of special handling of the payment. All accounts will bear interest of 18% A.P.R. on remaining unpaid balances after a due date during the contractual year. Should any payment become in arrears, the Academy reserves the right to deny a cadet's transcript and records until all payment is met. The Academy also reserves the right to refuse classroom privileges and/or grades to any cadet whose financial obligations are in arrears. Upon default of payment of tuition or other lawful fees or charges, the "Parent" will be liable for any and all costs of collection, including but not limited to attorney's fees and expenses incurred without court proceedings and attorney's fees and expenses incurred with court proceedings. All court proceedings will be conducted in the venue of the Academy.

Please see reverse side

The cadet is required to have medical insurance acceptable to the Academy upon enrollment. Proof of insurance must be on file in the infirmary before the cadet can attend class. Regardless of the medical insurance on file, the "Parent" is responsible for all medical expenses of the child.

The Academy does not carry insurance on the personal belongings of cadets and is not responsible for the loss or damage from any cause. This coverage may be purchased through outside agencies. Valuable items should be left at home. The school will make a reasonable effort to protect personal property.

The Academy believes that a positive and constructive working relationship between the Academy and a cadet's "Parent" is essential to attain the educational mission of the Academy. The Academy accordingly reserves the right to terminate or not renew a cadet's enrollment contract if the Academy in its reasonable discretion concludes that the actions of a "Parent" do not support a positive and constructive relationship.

When the Academy determines that the cadet presents immediate danger to himself/herself, to faculty, to staff, to the cadet population or to the physical property of the Academy the cadet can then be dismissed without prior hearing.

The undersigned "Parent" consents that his/her child or ward undergo drug testing upon reasonable suspicion that drug usage has occurred. This consent shall remain in force and effect during the period of time that the cadet is enrolled or in residence at the Academy.

Cadets found guilty of the following may be subject to immediate dismissal from the Academy:

1. Theft.
2. Possession, purveying of alcohol, or being under the influence of same.
3. Possession, purveying of drugs, narcotics or hallucinogenic substances, or being under the influence of same.
4. Possession, use of or trafficking in false ID cards proving legal drinking age.
5. Possession, use of or trafficking in altered or falsified driver's license.
6. Cheating (second offense).
7. Smoking in any Academy building (second offense).
8. Falsifying parental permission and/or invitation.
9. "Hacking," i.e., the unauthorized entry, access, modification, or manipulation of computer files, data bases, systems, programs, on-line services, or networks, or any part of the Academy's computer hardware or software.

The "Parent" signing this application agrees as follows:

- a) To adhere to the above stated policies.
- b) To adhere to the rules and regulations of the Academy.
- c) To release and relieve the Academy and its employees from any obligation of financial liability incident to or resulting from any mishap or accident occurring to the cadet while in the act of participating in or observing any class or drill, athletic, recreational, driver education, boat or ship activity or in transit to or from any of these, of any injury or physical ailments and any course of action which the Academy may see fit to adopt in the event of such emergency injury or physical ailment and all costs incident or appertaining thereto.
- d) To be responsible for any damage to Academy property caused by the cadet or chargeable to him/her under the rules and regulations of the Academy.
- e) To permit use of photographs or information concerning the activity of the cadet in promotion booklets, pamphlets, videos or news releases.
- f) To adhere to and abide by the "Regulations Handbook."
- g) I/We the undersigned hereby authorize Admiral Farragut Academy to conduct a full credit, bank account, and employment background check for the purpose of establishing credit approval with respect to any offered payment plans for tuition at the Academy.

Parent or Guardian _____ Date _____

Print Name _____

Parent or Guardian _____ Date _____

Print Name _____

Academy Official _____ Date _____

The undersigned signs this contract in addition to the "Parent" and solely as Surety to guarantee the payment of any monies to become due under the above contract. The Surety agrees to be directly liable on this contract as though executed as the "Parent." The Surety expressly waives the right to make any direction in regard to a cadet, to receive notices or to in any way raise as a defense to payment any dispute between the "Parent" or the cadet and the Academy.

Surety _____ Date _____

Print Name _____

ADMIRAL FARRAGUT ACADEMY

2010 - 2011 TUITION for Re-Enrollment

| <u>GRADE</u> | <u>ANNUAL TUITION</u> | <u>DEPOSIT DUE March 15, 2010</u> | <u>BALANCE DUE June 1, 2010</u> | <u>STUDENT EXPENSE ACCOUNT (Boarders Only)</u> |
|-----------------------|---------------------------|---------------------------------------|-------------------------------------|--|
| DAY STUDENT | | | | |
| 1/2 DAY PRE K | \$ 6,760 | \$(2,000) | \$ 4,760 | N/A |
| PRE K - K | \$10,610 | \$(2,000) | \$ 8,610 | N/A |
| 1ST - 5TH | \$11,520 | \$(2,000) | \$ 9,520 | N/A |
| 6TH - 8TH | \$16,680 | \$(2,000) | \$14,680 | N/A |
| 9TH - 12TH | \$17,070 | \$(2,000) | \$15,070 | N/A |
| 5 DAY BOARDING | | | | |
| 6TH-8TH | \$29,220 | \$(4,000) | \$25,220 | \$1,500 |
| 9TH - 12TH | \$29,610 | \$(4,000) | \$25,610 | \$1,500 |
| INT'L 6TH - 8TH | \$31,340 | \$(4,000) | \$27,340 | \$3,500 |
| INT'L 9TH - 12TH | \$31,750 | \$(4,000) | \$27,750 | \$3,500 |
| 7 DAY BOARDING | | | | |
| 6TH - 8TH | \$34,680 | \$(4,000) | \$30,680 | \$1,500 |
| 9TH - 12TH | \$35,400 | \$(4,000) | \$31,400 | \$1,500 |
| INT'L 6TH - 8TH | \$36,800 | \$(4,000) | \$32,800 | \$3,500 |
| INT'L 9 TH- 12TH | \$37,520 | \$(4,000) | \$33,520 | \$3,500 |

See Payment Plan Options on reverse side.

Payment Plans are not available for International Students.

Not included in above costs for Elementary School :

Uniforms, Student School Supplies, After School Activities, Overnight Field Trips, Extended Care and Center for Academic Success Services.

Not Included in above costs for Middle and Upper School:

Books, *Uniforms, Entrance Fees for Field Trips, Athletic Fees, Student Supplies, AP Courses, Special Elective Fees, Center for Academic Success Services and ESOL Classes.

Uniforms

All uniforms are purchased in the school's Ship's Store. Uniform costs vary depending on grade level. The Parents' Group offers the Lucky Bag (used uniform shop) to help defray costs.

*Uniforms - As part of the JROTC program in the Upper School, each cadet is eligible to receive one FREE set of Khakis (pants, shirt, belt, garrison cover) with an equal uniform purchased in the Ship's Store and one FREE set of Salt & Peppers (pants, shirt, belt, garrison cover) with an equal uniform purchased in the Ship's Store and one FREE pair of shoes with an equal pair purchased in the Ship's Store. This includes tailoring for the FREE uniform.

PAYMENT PLAN OPTIONS

Payment Plans are not available for International Students.

Payment plans are managed through KeyBank's Tuition Management Systems (TMS) program. To enroll complete the TMS Enrollment Document. There is an initial set up fee of \$42 for the program.

Questions should be addressed to the Business Office at (727)384-5503 or e-mail: ddavis@farragut.org

Payment Plan—4 Month Option

| <u>GRADE</u> | <u>ANNUAL TUITION</u> | <u>DEPOSIT DUE 2 wks after accept.</u> | <u>BALANCE DUE</u> | <u>4 MONTHLY PAYMENTS Starting June 1, 2010</u> |
|-----------------------|---------------------------|--|------------------------|---|
| DAY STUDENT | | | | |
| 1/2 DAY PRE K | \$ 7,000 | \$(2,000) | \$ 5,000 | \$1,250 |
| PRE K - K | \$11,000 | \$(2,000) | \$ 9,000 | \$2,250 |
| 1ST - 5TH | \$11,900 | \$(2,000) | \$ 9,900 | \$2,475 |
| 6TH - 8TH | \$17,300 | \$(2,000) | \$15,300 | \$3,825 |
| 9TH - 12TH | \$17,700 | \$(2,000) | \$15,700 | \$3,925 |
| 5 DAY BOARDING | | | | |
| 6TH-8TH | \$30,200 | \$(4,000) | \$26,200 | \$6,550 |
| 9TH - 12TH | \$30,600 | \$(4,000) | \$26,600 | \$6,650 |
| 7 DAY BOARDING | | | | |
| 6TH - 8TH | \$35,900 | \$(4,000) | \$31,900 | \$7,975 |
| 9TH - 12TH | \$36,600 | \$(4,000) | \$32,600 | \$8,150 |

Payment Plan—10 Month Option

| <u>GRADE</u> | <u>ANNUAL TUITION</u> | <u>DEPOSIT DUE 2 wks after accept.</u> | <u>BALANCE DUE</u> | <u>10 MONTHLY PAYMENTS Starting June 1, 2010</u> |
|-----------------------|---------------------------|--|------------------------|--|
| DAY STUDENT | | | | |
| 1/2 DAY PRE K | \$ 7,200 | \$(2,000) | \$ 5,200 | \$ 520 |
| PRE K - K | \$11,400 | \$(2,000) | \$ 9,400 | \$ 940 |
| 1ST - 5TH | \$12,300 | \$(2,000) | \$10,300 | \$1,030 |
| 6TH - 8TH | \$17,800 | \$(2,000) | \$15,800 | \$1,580 |
| 9TH - 12TH | \$18,300 | \$(2,000) | \$16,300 | \$1,630 |
| 5 DAY BOARDING | | | | |
| 6TH-8TH | \$31,300 | \$(4,000) | \$27,300 | \$2,730 |
| 9TH - 12TH | \$31,700 | \$(4,000) | \$27,700 | \$2,770 |
| 7 DAY BOARDING | | | | |
| 6TH - 8TH | \$37,100 | \$(4,000) | \$33,100 | \$3,310 |
| 9TH - 12TH | \$37,900 | \$(4,000) | \$33,900 | \$3,390 |